



# ISGEC HEAVY ENGINEERING LTD.

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(GST No.: 09AAACT5540K2Z4)

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Ho-425/

May 14, 2018

Manager-Department of Corporate Services  
Bombay Stock Exchange Ltd  
Registered Office: Floor 25,  
P.J. Towers, Dalal Street  
Mumbai 400 001

Dear Sir/Madam,

**Furnishing of Information as per**  
**SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Scrip Code: 533033, Scrip Id: ISGEC**

1. Please refer to the correspondence resting with our communication dated April 18, 2018.
2. As intimated, in spite of Stay granted by the Singapore High Court, the Australia and New Zealand Banking Group Limited (ANZ Bank) remitted the amount.
3. We thereafter filed petition before the Singapore High Court requesting the Court to order status-quo.
4. The Court granted the order that the money will not be transferred to the account of the Party by the receiving bank unless it is decided by the Emergent Arbitrator, who was appointed to grant similar relief.
5. The Emergent Arbitrator decided the matter against us on the basis of the reason that the Bank Guarantee is unconditional one and the receiving Bank transferred the money to the account of Cavite Biofuel Producers Inc.
6. We filed a petition again in the Singapore High Court. While the petition was being heard, the Advocate of the beneficiary i.e. Cavite Biofuel Producers Inc., gave an undertaking that it will not use the money, until the decision by the Singapore High Court.
7. The matter was fixed for hearing on 11<sup>th</sup> May 2018 and has been adjourned to 18<sup>th</sup> May 2018, for fresh hearing.
8. In the meantime, the undertaking given by the Advocate of the Cavite continues.
9. The above is for information.

Thanking you,

Yours faithfully,  
For Isgtec Heavy Engineering Limited

**S.K. Khorana**  
**Executive Director & Company Secretary**